



Tirumala Infra

February 12, 2024

**Vice President**  
**Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai – 400051**

**Security Code No.: KNRT35 (ISIN: INE01NS07019)**  
**KNRT35A (ISIN: INE01NS07027)**

**Sub: Statement of deviation/variation in use of Issue proceeds under Regulation 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December 2023**

Dear Sirs,

Pursuant to Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and in furtherance to the Certificate submitted for utilization of proceeds dated February 12, 2024, we hereby confirm that the proceeds received from the issuance of the Non-Convertible Debentures have been utilized for the purpose stated in the offer document and there is no material deviations in the use of proceeds of issue of non-convertible debt securities.

Further below is the Statement of deviation / variation in use of Issue Proceeds as per the prescribed Statement:

<b>Particulars</b>	<b>Remarks</b>
Name of Listed Entity	KNR Tirumala Infra Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures

---

**KNR TIRUMALA INFRA PRIVATE LIMITED**

**Regd. Off:** 3rd Floor, GMR Aero Towers 2, Mamidipally Village, Saroor Nagar Mandal, Rangareddy, Hyderabad, Telangana Rangareddy Rangareddy Rangareddy AP 500108 IN

Corporate Off: 1901, 19<sup>th</sup> Floor, Tower-B, World Trade Tower, Plot # C-1, Sector-16, Noida – 201301, UP. India

Phone: 0120- 4868307, E-mail: compliance@kntipl.co.in

**CIN: U45500TG2018PTC123857**



Tirumala Infra

Date of raising funds	April 12, 2022
Amount raised	521 Crores
Report filed for quarter ended	December 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
<b>Series A</b> Debentures towards the following purposes: (i) refinancing the Previous Lenders in full; (ii) repayment of the balance costs in relation to the EPC Agreement; and	<b>N.A.</b>	<b>4,80,14,61,730</b> – Repayment of outstanding principal of existing lenders  <b>3,85,38,270</b> –	N.A.  N.A.	4,80,14,61,730  Nil	N.A.	Nil

**KNR TIRUMALA INFRA PRIVATE LIMITED**

**Regd. Off:** 3rd Floor, GMR Aero Towers 2, Mamidipally Village, Saroor Nagar Mandal, Rangareddy, Hyderabad, Telangana Rangareddy Rangareddy Rangareddy AP 500108 IN

Corporate Off: 1901, 19<sup>th</sup> Floor, Tower-B, World Trade Tower, Plot # C-1, Sector-16, Noida – 201301, UP. India

Phone: 0120- 4868307, E-mail: compliance@kntipl.co.in

**CIN: U45500TG2018PTC123857**



Tirumala Infra

(iii) towards capital expenditure or towards any other cost relating to the Project as permitted by the NHAI.		Cash balance to be utilized for balance Project Cost as per provision of Debenture Trust Deed.				
<b>Series B</b> Debentures towards the creation and maintenance of the Debt Service Reserve Amount	N.A.	37,00,00,000	N.A.	37,00,00,000	N.A.	Nil

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Sanjay Kumar**

**Designation: Company Secretary (A37163)**

**Address: A-5, Plot No. 188, Shakti Khand-2,  
Indirapuram, Ghaziabad - 201014**

**Date: February 12, 2024**

---

**KNR TIRUMALA INFRA PRIVATE LIMITED**

**Regd. Off:** 3rd Floor, GMR Aero Towers 2, Mamidipally Village, Saroor Nagar Mandal, Rangareddy, Hyderabad, Telangana Rangareddy Rangareddy Rangareddy AP 500108 IN

Corporate Off: 1901, 19<sup>th</sup> Floor, Tower-B, World Trade Tower, Plot # C-1, Sector-16, Noida – 201301, UP. India

Phone: 0120- 4868307, E-mail: [compliance@kntipl.co.in](mailto:compliance@kntipl.co.in)

**CIN: U45500TG2018PTC123857**